

Summary of prices and net added returns per head for all CPH-45 sales in 2018

Location	Date	No Head	Wean Weight (lbs)	Wean Price (\$/cwt)	CPH Weight (lbs)	CPH Price (\$/cwt)	State Avg. Price (\$/cwt)	CPH Advantage (\$/cwt)	Feed Cost (\$/lb gain)	Net Add Return (\$/head)
Lexington	1/17/2018	534	513	144.48	661	149.91	144.8	5.11	0.54	135.75
Guthrie	1/30/2018	583	503	149.82	651	147.96	144.26	3.70	0.56	94.01
Owensboro**	2/1/2018	662	514	145.61	661	147.20	141.19	6.00	0.57	111.60
Lexington	3/21/2018	442	518	150.25	665	142.00	139.97	2.03	0.59	44.06
Owensboro**	4/26/2018	1088	508	160.32	653	143.78	141.81	1.97	0.54	21.61
Lexington	6/13/2018	268	481	155.38	628	146.12	140.39	5.73	0.50	64.75
Springfield	6/27/2018	509	505	153.94	651	145.32	136.11	9.21	0.53	68.14
Guthrie	7/10/2018	651	471	155.93	617	149.57	142.82	6.75	0.50	87.30
Owensboro**	8/9/2018	1090	493	151.81	641	149.15	141.62	7.53	0.52	107.58
Guthrie	12/4/2018	892	540	146.14	689	133.69	127.62	6.07	0.62	14.18
Paris***	12/4/2018	525	465	148.09	611	132.84	128.75	4.09	0.55	14.46
Springfield	12/5/2018	295	493	148.06	639	131.46	128.49	2.97	0.59	-0.72
Owensboro**	12/6/2018	903	531	146.31	678	133.90	128.13	5.77	0.61	22.36
Richmond	12/11/2018	1482	436	145.42	582	141.76	135.86	5.90	0.51	89.98
Lexington	12/12/2018	1067	478	145.22	621	145.30	135.23	10.06	0.56	97.31
Average		10,991	497	149.79	643	142.66	137.14	5.53	0.55	64.82
2018 Weighted Average		10,991	494	149.49	640	142.83	137.02	5.81	0.55	68.03
2017 Weighted Average		10,585	501	142.65	647	142.83	136.71	6.11	0.52	107.46

Column Descriptions

Wean Weight	CPH weight minus 150 lbs. (minus 100 lbs for cattle less than 500 lbs at the CPH sale)
Wean Price	average price of LM 1-2 calves at the calculated weaning weight 60 days prior to the CPH sale as reported by KDA
CPH Weight	average weight of calves at the CPH sale
CPH Price	average price of LM 1-2 calves at the CPH sale
State Avg. Price	average price of LM 1-2 calves as reported by KDA during the week of the CPH sale
CPH Advantage	CPH price minus state average price
Feed Cost	average feed cost per pound of gain using current feed prices for the 60 day preconditioning period prior to the CPH sale
Net Add Return	net return per head after feed, vet(\$12.00), mineral(\$3.75), interest(6%), mortality(0.5%) and commission(varies by sale)
Owensboro**	sold with a 2% pencil shrink
Paris***	sold as one owner, non-comingled and weighed at time of sale